

HOME EQUIPMENT LOANS

CSN FAKTABLAD 2012 ENGELSKA

WHO CAN BORROW MONEY AND FOR WHAT PURPOSE?

Refugees and certain other non-Swedish citizens who move to a place to live may apply for a loan for household equipment (furniture and kitchenware). To be able to obtain a loan you must be covered by the Swedish refugee reception programme and you must have reached the age of 18 years when first accepted by a municipality.

You can obtain a loan if you are moving into furnished or unfurnished accommodation or if you are a lodger. The money you borrow must be used for the purchase of kitchen utensils, furniture, and the like. You may not, for example, use the money to pay your rent or buy food, etc.

WHEN CAN I BORROW MONEY?

You can apply for a loan within two years of the date when you were first resettled in a municipality. This applies even though you may be applying for a supplement to a previous loan.

HOW MUCH CAN I BORROW?

The size of the loan for which you may be eligible depends on the size of your family, whether your home is furnished or unfurnished, and whether you have any assets. If you wish, you may always borrow less than the maximum amount.

Number of people	Unfurnished Maximum amount SEK	Furnished/ lodgings
1	15 000	5 000
2	20 000	5 000
3	25 000	5 000
4	30 000	5 000
5	35 000	5 000

HOW DO I APPLY FOR A LOAN?

Get in touch with the reception centre or the municipal refugee resettlement office. They will be able to give you more information and help you fill out the application form. The handling officer will then forward your application to the CSN.

CAN I APPLY FOR A SUPPLEMENT TO A PREVIOUS LOAN?

You can apply for a supplement to a previous loan if

- you have previously borrowed less than the maximum and wish to increase your loan to the maximum amount allowable with regard to the size of your family and your current accommodation
- you move from furnished to unfurnished accommodation
- your family grows bigger with the birth of a child in Sweden
- a close relative also taking part in the municipal resettlement programme joins the family.

For the present purposes, a close relative is defined as a spouse/partner or child under the age of 21. Spouses/partners are granted joint loans.

Spouses/partners granted a supplementary loan will be jointly and severally liable for repayment of the entire loan.

OPENING FEE

When the loan is paid out, an opening fee of SEK 300 will be deducted directly from the loan. For supplementary loans, a fee of SEK 100 will be deducted.

HOW IS THE LOAN PAID OUT?

The loan is paid out via Swedbank in either of two ways:

- *Swedbank paying-out form.* This is a type of cheque that you redeem at Swedbank.
- *To a bank account.* This may be an account with Swedbank or any other bank.

If you want the money to be paid into your account, you must make sure that the account is linked to Swedbank's utbetalningssystem, or SUS, the Swedbank bank payment system.

If your account is not linked to SUS by the time your loan becomes payable, or if the CSN does not have the payee's full Swedish personal identity number, the money will be paid out via a Swedbank paying-out form instead.

WHEN MUST THE LOAN BE REPAYED?

Repayment liability begins as of the month falling two years after first payment of the loan.

Spouses/partners granted a joint loan are jointly and severally liable for payment of the entire loan.

The repayment period is 1-15 years, depending on the size of the loan

Principal	Amortisation period
< 10% of the base amount	1 year
< 40% of the base amount	3 years
< 80% of the base amount	5 years
< 100% of the base amount	7 years
< 110% of the base amount	8 years
< 120% of the base amount	10 years
> 120% of the base amount	15 years

(The base amount for 2012 is SEK 44,000)

HOW IS INTEREST CALCULATED?

Interest on the loan is payable at a rate set by the government each year. Interest begins to accrue as of the date on which the loan is first disbursed. The total interest for the two first years, during which no amortisation need be paid, is added to your debt on the date when you become liable to start repaying your loan. Thereafter, interest charges are calculated on the basis of the new total.

In 2012, interest is payable at a rate of 3.65 percent.

HOW MUST THE LOAN BE REPAYED?

Normally, you pay off your loan in monthly instalments. Once a quarter, the CSN will send you three paying-in forms (one for each month). An administration fee – at present SEK 30 – is charged four times per year. If your payment fails to reach the CSN by the due date, you will be sent a reminder the following month and you will be charged an extra SEK 50 reminder fee.

The CSN sets payments first against unpaid charges, then against interest, and then against the principal debt.

Voluntary payments

You can make voluntary payments in order to pay off your debt more quickly. Payments

should be made either to *bank giro account no. 5201-1053* or to *PlusGiro account no. 476 51 01-3*. Write your loan number, personal identity number, name and address on the paying-in form. If you want to pay via the Internet, you must use an OCR number that you can order from the CSN.

WHAT IF I CAN'T PAY?

If you are unable to pay because you are receiving too little income, you may apply either for a reduction of your payments or for a full respite (deferred payment liability). You will automatically be sent a respite application form along with your first paying-in forms.

In the event of a review into the possibility of reducing or deferring repayment of the loan, CSN will take account of the size of the family and the total taxable annual income.

Interest will be charged until the debt is fully paid off, even if you are granted a reduction or full respite. This means that if you are granted a full respite the amount of money you owe will actually increase.

Other respite rules apply if you live abroad. Further information is available from the CSN.

A reduction or respite can be granted for one calendar year at a time.

CAN THE LOAN BE REMITTED?

The loan may be waived if CSN adjudges that the borrower in the longer term is unable to pay back the loan.

In case of death, the loan is automatically written off.

WEBSITE

Information about your home equipment loan can be viewed on our website at www.csn.se.

CHANGE OF ADDRESS

Always report any change of address within Sweden to the population registration authority. It is also a good idea to inform the CSN.

Any change of address abroad must be reported directly to the CSN.

Address forms can be ordered from the CSN.

FURTHER INFORMATION

Further information can be obtained from:
CSN

Hemutrustningslån
851 82 SUNDSVALL

Telephone: 0771-276 100

Telephone hours: 9.00–12.00

Telefax: 060-18 60 06

E-mail: hemutrustningslan@csn.se

Website: www.csn.se

This Fact Sheet has been translated into Albanian, Arabic, Badinani, BCS, English, French, North Kurdish, Persian, Romany, Rumanian, Russian, Somali, Spanish, South Kurdish, Tigrinya, Turkish and Vietnamese. Translations by Semantix.

